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Accounting International Financial Reporting Standards: An Introduction Quick Guide to Impact of COVID 19 on Financial Reporting, 2e Financial and Managerial Accounting Financial Reporting, 3rd Edition Enhancing Financial Disclosure Standards in Transitional Economies II Financial Accounting for Decision Makers Intermediate Accounting IFRS 2E WileyPlus Standalone Card Situationsplan über die Batterien, Schützengraben etc. vor Neubreisach im October 1870, aufgenommen durch das Personal des Grossh. militairisch topogr. Bureaus Financial Accounting Cases Contemporary Issues in Accounting Regulation Practical Guide to Financial Due Diligence, 2e Intermediate Accounting

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Canadian Financial Accounting Cases, 3rd edition has been developed to bridge the gap between the foundational concepts and the real world. Students are introduced to the case study methodology for financial accounting, which focuses on identifying the issue, understanding

implications, developing alternatives, and making recommendations. Students must also be able to understand the overall financial reporting landscape and the overall impact of the individual accounting issues. The cases range from introductory level to advanced level and can be used as assignments, exams, or for in-class discussions. The cases have been developed using IFRS (Part I), ASPE (Part II) or ASNPO (Part III) as the accounting frameworks, providing students with exposure to many different types of organizational structures, and have been linked to the CPA Competency Map. Instructors are provided with detailed teaching notes and marking keys that will assist in guiding the class discussions and assessments. Accounting is the provision of financial information to managers or owners, as well as to external users, so that they can make business decisions. It measures, monitors and controls business activities. Financial Accounting provides a very accessible and easy-to-follow introduction to accounting. It introduces students to accounting and provides them with a clear understanding of the theory and practice of financial accounting. The text blends theory and practice by stressing the underlying concepts and context of accounting. Text thoroughly updated to include examples that comply with the new format adopted by International Accounting Standards for listed companies.

'Real Life Nuggets' and other material from the business press will be revised and updated. A large number of end of chapter questions of escalating difficulty, together with the accompanying answers, enables the reader to develop their understanding of the key concepts discussed in the text. For colleges and universities around the world, Financial Accounting IFRS, 2nd Edition by Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso, is designed to assist students learning accounting topics under the rules of IFRS. The book addresses every accounting topic from the perspective of IFRS and includes examples based on international companies. Following the reputation for accuracy, comprehensiveness, and currency, this highly anticipated new edition retains key features, such as the table of contents, comprehensive problem sets, and accuracy, on which users of Weygandt Financial Accounting IFRS have come to rely. The focus of this text is on international companies, discussing financial accounting principles and procedures within the context of IFRS, and providing end-of-chapter exercises and problems that present students with foreign currency examples such as the yen or euro. Students using WileyPLUS do real accounting, get real results. WileyPLUS is a student-centered learning and assessment online environment, where students complete automatically graded homework, get feedback on their answers, and access

learning materials like the eText at the point of learning. Students come to class prepared because the program is designed to meet the needs of today's accounting classroom with an innovative question design that facilitates effective learning of accounting concepts, skills, and procedures. WileyPLUS sold separately from text. Intermediate Accounting, 3rd Edition, IFRS Edition provides the tools global accounting students need to understand IFRS and how it is applied in practice. The emphasis on fair value, the proper accounting for financial instruments, and the new developments related to leasing, revenue recognition, and financial statement presentation are examined in light of current practice. Global Accounting Insights highlight the important differences that remain between IFRS and U.S. GAAP, and discuss the ongoing joint convergence efforts to resolve them. Comprehensive, up-to-date, and accurate, Intermediate Accounting, IFRS Edition includes proven pedagogical tools, designed to help students learn more effectively and to answer the changing needs of this course. This package includes a copy of ISBN 9781118443965 and a registration code for the WileyPLUS course associated with the text. Before you purchase, check with your instructor or review your course syllabus to ensure that your instructor requires WileyPLUS. For customer technical support, please visit <http://www.wileyplus.com/support>. WileyPLUS registration

cards are only included with new products. Used and rental products may not include WileyPLUS registration cards. The Second Edition of Intermediate Accounting: IFRS Edition, by Donald E. Kieso, Jerry J. Weygandt, and Terry D. Warfield, provides the tools global accounting students need to understand what IFRS is and how it is applied in practice. The emphasis on fair value, the proper accounting for financial instruments, and the new developments related to leasing, revenue recognition, and financial statement presentation are examined in light of current practice. New Global Accounting Insights highlight the important differences that remain between IFRS and US GAAP, and discuss the ongoing joint convergence efforts to resolve them. Comprehensive, up-to-date, and accurate, Intermediate Accounting: IFRS Edition includes proven pedagogical tools, designed to help students learn more effectively and to answer the changing needs of this course. The derivative practitioner's expert guide to IFRS 9 application Accounting for Derivatives explains the likely accounting implications of a proposed transaction on derivatives strategy, in alignment with the IFRS 9 standards. Written by a Big Four advisor, this book shares the author's insights from working with companies to minimise the earnings volatility impact of hedging with derivatives. This second edition includes new chapters on hedging inflation risk and stock

options, with new cases on special hedging situations including hedging components of commodity risk. This new edition also covers the accounting treatment of special derivatives situations, such as raising financing through commodity-linked loans, derivatives on own shares and convertible bonds. Cases are used extensively throughout the book, simulating a specific hedging strategy from its inception to maturity following a common pattern. Coverage includes instruments such as forwards, swaps, cross-currency swaps, and combinations of standard options, plus more complex derivatives like knock-in forwards, KIKO forwards, range accruals, and swaps in arrears. Under IFRS, derivatives that do not qualify for hedge accounting may significantly increase earnings volatility. Compliant application of hedge accounting requires expertise across both the standards and markets, with an appropriate balance between derivatives expertise and accounting knowledge. This book helps bridge the divide, providing comprehensive IFRS coverage from a practical perspective. Become familiar with the most common hedging instruments from an IFRS 9 perspective Examine FX risk and hedging of dividends, earnings, and net assets of foreign subsidiaries Learn new standards surrounding the hedge of commodities, equity, inflation, and foreign and domestic liabilities Challenge the qualification for hedge

accounting as the ultimate objective IFRS 9 is set to replace IAS 39, and many practitioners will need to adjust their accounting policies and hedging strategies to conform to the new standard.

Accounting for Derivatives is the only book to cover IFRS 9 specifically for the derivatives practitioner, with expert guidance and practical advice. "Intermediate Financial Accounting Volume 1 by G. Arnold and S. Kyle, developed in collaboration by Athabasca University and Lyryx, is intended for a first course in Intermediate Financial Accounting, and presumes that students have already completed one or two Introductory Financial Accounting courses. The textbook reflects current International Financial Reporting Standards (IFRS), such as IFRS 15 - Revenue from Contracts With Customers. This textbook provides a review of introductory accounting concepts and covers all topics essential to a first level Intermediate Accounting course: the conceptual framework and current landscape of financial reporting; statements of financial position; comprehensive income; cash flows and shareholders' equity; cash and receivables; revenue; inventory; property, plant and equipment; intangible assets; and intercorporate investments. For those requiring preparation for CPA designation, competencies as outlined by the CPA are addressed in this textbook. For

a detailed competency map, please contact us at [info@lyryx.com](mailto:info@lyryx.com). It also focuses on more difficult intermediate accounting topics that match prerequisite requirements for students advancing to a second level Intermediate Financial Accounting course. Topics that are covered in Advanced Financial Accounting courses, such as consolidations and foreign exchange, are not included here."--BCcampus website. US public companies will have to follow International Financial Reporting Standards as of January 1, 2011. Weygandt's Financial Accounting: IFRS introduces challenging accounting concepts with examples that are familiar to the student while incorporating the new global accounting standards. Following the reputation for accuracy, comprehensiveness, and currency, Weygandt guides students through financial accounting and the period of transition for IFRS readiness. The text prepares student for the requirements they will follow in the coming years. For colleges and universities around the world, Financial Accounting IFRS, 2nd Edition with WileyPLUS, by Jerry J. Weygandt, Paul D. Kimmel, and Donald E. Kieso, is designed to assist students learning accounting topics under the rules of IFRS. The book addresses every accounting topic from the perspective of IFRS and includes examples based on international companies. Following the reputation for accuracy, comprehensiveness, and currency, this highly

anticipated new edition retains key features, such as the table of contents, comprehensive problem sets, and accuracy, on which users of Weygandt Financial Accounting IFRS have come to rely. The focus of this text is on international companies, discussing financial accounting principles and procedures within the context of IFRS, and providing end-of-chapter exercises and problems that present students with foreign currency examples such as the yen or euro. New features and updates to the new edition include: "Another Perspective" section which presents a US GAAP overview, differences between GAAP and IFRS; New Understanding U.S. GAAP margin boxes; Updated Chapter-Opener Stories and revised real world insight boxes integrated throughout each chapter; New Common Chart of Accounts; Sustainability coverage through People, Planet, Profit Insight box; More Visual Equation Analysis and Anatomy of a Fraud Boxes; Updated End-of-Chapter Material and a new design. Students using WileyPLUS do real accounting, get real results. WileyPLUS is a student-centered learning and assessment online environment, where students complete automatically graded homework, get feedback on their answers, and access learning materials like the eText at the point of learning. Students come to class prepared because the program is designed to meet the needs of today's accounting classroom with an innovative question design that facilitates

effective learning of accounting concepts, skills, and procedures. WileyPLUS sold separately from text. The third edition of Financial Accounting for Management is a comprehensive textbook designed to meet the syllabi requirements of management students. The text has been restructured to include several new topics, examples, cases, exercises, and two new chapters. A professional perspective to implementing IFRS 10, 11, and 12 The new International Financial Reporting Standards (IFRS) 10, 11, and 12 are changing group accounting for many businesses. As business becomes increasingly global, more and more firms will need to transition using the codes and techniques described in Principles of Group Accounting under IFRS. This book is a practical guide and reference to the standards related to consolidated financial statements, joint arrangements, and disclosure of interests. Fully illustrated with a step-by-step case study, Principles of Group Accounting under IFRS is equally valuable as an introductory text and as a reference for addressing specific issues that may arise in the process of consolidating group accounts. The new international standards will bring about significant changes in group reporting, and it is essential for accountants, auditors, and business leaders to understand their implications. Author Andreas Krimpmann is an internationally recognized authority on the transition from

GAAP to IFRS, and this new text comes packaged with GAAP/IFRS comparison resources that will help make the changes clear. Other bonus resources include an Excel-based consolidation tool, checklists, and a companion website with the latest information. Learn about: Definitions, requirements, processes, and transition techniques for IFRS 10, 11, and 12 covering group level accounting Practical implementation strategies demonstrated through a clear case study of a midsize group Key concepts related to consolidated financial statements, joint ventures, management consolidation, and disclosure of interests Comparisons between GAAP and IFRS to clarify the required changes for international firms Whatever stage of the consolidation process you are in, you will appreciate the professional perspective in Principles of Group Accounting under IFRS. Weygandt's Accounting Principles continues to provide students with a trusted and clear introduction to fundamental accounting concepts, which has made this best-selling text so popular. Helping students get the most out of their accounting course by making practice simple, the new edition continues to present the accounting cycle from a sole proprietor perspective, whilst providing the latest IFRS integration throughout (separate references to GAAP are made at the end of each chapter for courses where needed). To maximise student

achievement a plethora of additional teaching and learning resources will be available including self-tests, exercises, templates, videos and more. Using metric units and companies with a more global feel, this new text is ideal for courses across the world. Contemporary Issues in Accounting Regulation looks at accounting regulation in a different way. The opening chapters explore the tension between the power of the state and the forces of the market, and other aspects of the political dimension to accounting regulation. The book also examines the process of setting accounting standards, highlighting the crucial role of standard setters in assessing the level of public support for an issue in the face of opposing positions taken by powerful interest groups. In addition, the book provides an introduction to the theoretical framework of accounting regulation, looking at choices between controversial accounting methods and at markets that are characterized by asymmetry of information and beliefs. The final chapters of the book are concerned with creative accounting, deregulation of financial reporting by smaller companies, and the link between price regulation and accounting policy choices. Financial Accounting and Reporting is the most up to date text on the market. Now fully updated in its fourteenth edition, it includes extensive coverage of International Accounting Standards (IAS) and International Financial



Reporting Standards (IFRS). This market-leading text offers students a clear, well-structured and comprehensive treatment of the subject. Supported by illustrations and exercises, the book provides a strong balance of theoretical and conceptual coverage. Students using this book will gain the knowledge and skills to help them apply current standards, and critically appraise the underlying concepts and financial reporting methods. Public and private investors want timely, accurate financial information about institutions before investing. This requires adherence to internationally accepted financial disclosure standards. However, implementing these standards is a particular challenge for economies in transition from the Soviet-era central planning approach toward a market economy. The Asian Development Bank provided a technical assistance grant (TA 6505- REG) to build capacity to enhance financial disclosure standards in Armenia, Azerbaijan, and Georgia. The book is a compendium of the project's findings, activities, results, and recommendations. It discusses the rationale for the adoption of International Financial Reporting Standards and the enforcement of International Standards on Auditing by legal entities, and explores their use by small and medium-sized enterprises in the three countries. The book is a valuable guide to accountants, auditors, financial institutions, regulators, investors, governments,

researchers, and others interested in financial disclosure practices and progress of these transitional nations. International Financial Reporting Standards are increasingly adopted worldwide, and it is critical to understand their place within the global business environment as well as the most up-to-date methods of applying them. In IFRS and XBRL Kurt Ramin and Cornelis Reiman, world authorities on IFRS, have condensed the overwhelming flood of available material to present a comprehensive guide to the key components of IFRS, helping to explain why they are a priority for private enterprises and governments alike. The book: provides valuable commentary on key components of IFRS which are crucial to local, national and international business decision making demonstrates the importance of disclosure checklists offers illustrative financial statements arising from IFRS looks at recent developments in IFRS, in particular how the standards should be reflected in the narrative report, and what implications they have for sustainability reporting explores how business reporting can be improved, for example through the addition of non-financial reporting examines the key issue of emerging technology in reporting under IFRS, especially the use of XBRL and the obvious push for a new paradigm whereby object definitions, tracking and valuation offer considerable benefits to the people who

produce and rely upon business reports To complete the picture, the authors examines other standards, and cover important issues such as US GAAP convergence with IFRS, and the important of International Valuation Standards, IFRS and XBRL is the complete guide to the background, current state, and future of International Financial Reporting Standards. ABOUT THE BOOK AND KEY FEATURES In the complex world of business today, valuation has become an integral part of every sphere of day to day business activities. The term "fair value" is frequently used (and often misused) in every business transaction we enter into. The concept of "business valuation" in its various forms like historical cost, replacement value, net realisable value and present value are being used and interpreted to meet the requirements of varied and complex business transactions. On top of this, the onset of the pandemic (COVID-19) has thrown the business entities around the world into a whirlwind of uncertainties and challenges and has pushed the business valuation exercise into uncharted territories. Keeping this in view, this body of work explains and interprets the following in reader-friendly and lucid form: All the concepts revolving around business valuation, Extensive illustrations and case studies related to various methods of business valuation, Application of Ind AS, AS, IFRS and ICDS with respect to fair value measurement, Valuation of

tangible assets, intangible assets and goodwill, Valuation of liabilities and provisions, Valuation of shares, valuation of brands and business which are used as basic ingredient to corporate restructuring, Concept of Economic Value Added (EVA), Valuation in Merger & Acquisitions, Salient features of the Valuation Standards issued by ICAI and International Valuation Standards issued by the International Valuation Standards Council, Significant judicial pronouncements related to business valuation. Possible impact of the pandemic on the business valuation of a target organization. Revised and updated. The influence of International Financial Reporting Standards (IFRS) on accounting across the world is stronger than ever. Most importantly, this stems from the mandatory adoption of IFRSs in many parts of the world, including Europe, Canada, Australia, Brazil and, with some relatively small exceptions, China. Additionally, foreign registrants in the US are also permitted to use IFRS by the SEC. The impact of IFRSs also extends to accounting developments as the IASB and the FASB work closely together to formulate new standards such as those recently issued on leasing and revenue recognition. It is clear that investors, analysts and valuers need to understand financial statements produced under IFRS to feed in to their valuations and broader investment decisions. Written by practitioners for

practitioners, the book addresses valuation from the viewpoint of the analyst, the investor and the corporate acquirer. It starts with valuation theory: what is to be discounted and at what discount rate? It explains the connection between standard methodologies based on free cash flow and on return on capital. And it emphasizes that, whichever method is used, accurate interpretation of accounting information is critical to the production of sensible valuations. The authors argue that forecasts of cash flows imply views on profits and balance sheets, and that non-cash items contain useful information about future cash flows - so profits matter. The book addresses the implications for analysis, modelling and valuation of key aspects of IFRS, all updated for recent developments, including: - Pensions - Stock options - Derivatives - Provisions - Leases - Revenue recognition - Foreign currency The text also sets out the key differences between IFRS and US GAAP treatments of these issues, in addition to their implications for analysis. A detailed case study is used to provide a step-by-step valuation of an industrial company using both free cash flow and economic profit methodologies. The authors then address a range of common valuation problems, including cyclical or immature companies, as well as the specialist accounting and modelling knowledge required for regulated utilities, resource extraction companies, banks,

insurance companies, real estate companies and technology companies. Accounting for mergers and disposals is first explained and then illustrated with a detailed potential acquisition. Due to the emergence of IFRS as the required convention for reporting to stock exchanges in the European Union and other important markets, accountants must gain a strong understanding of these standards. Intermediate Accounting integrates this new information throughout the chapters so they'll learn how to apply the new global accounting standards. Global examples are presented to clearly show how the information is utilized in the field. The use of various currencies is also explored, which is critical for accountants to know in today's global businesses environment. Offering both technical and interpretative content, this is the only truly balanced financial accounting textbook to provide students not only with the 'how' and 'why' of financial information, but also guidance on what this means in practice. Written for managers and professionals in business and industry, this book helps the reader in: \* Understanding what is and is not IFRS \* Learning the complexities of IFRS implementation \* Appreciating the contribution of IFRS to corporate governance The changeover from the mosaic of different heterogeneous national accounting standards to the International Financial Reporting Standards has not

been easy. For many companies IFRS, and most particularly the concept of fair value in IAS 39, has amounted to a phase shift – which is prerequisite to achieving compliant financial reporting. The research conducted by Dr. Chorafas for this book, documented that the process of meeting IFRS requirements presents opportunities and challenges to all enterprises. As many companies have found out, abandoning the classical accruals accounting for marking-to-market their transactions and portfolio positions, has not been easy. The conversion process has affected several functions within the organization including balance sheets, P&L statements, auditing, risk control, information systems, and management accounting. This book is made up of four parts: \* Part One focuses on business competition, standards boards, corporate accounting, and IAS 39 \* The theme of Part Two, is the implementation of IFRS, exemplified through case studies on task forces and practical applications \* Part Three brings together IFRS and management accounting requirements, with emphasis on fair value. \* Part Four addresses itself to the contribution IFRS can make to better corporate governance, and to rebuilding the balance sheet The book has many case studies based on actual experiences. These range from the implementation of IFRS directives such as hedge accounting, to developing practices of real-time balance

sheets; the help provided by sophisticated accounting solutions help in stress testing; and a comprehensive definition of the role of the audit committee. \* A clear and practical view of the complexities of IFRS implementation \* Includes practical case studies from real-life companies going through the process \* Pays particular attention to IAS 39 on Fair Value While there is growing interest in IFRS within the US, interest outside the US has exploded. Weygandt's fourth edition of Financial Accounting: IFRS highlights the integration of more US GAAP rules, a desired feature as more foreign companies find the United States to be their largest market. The highly anticipated new edition retains each of the key features (e.g. TOC, writing style, pedagogy, robust EOC) on which users of Weygandt Financial have come to rely, while putting the focus on international companies/examples, discussing financial accounting principles and procedures within the context of IFRS, and providing EOC exercises and problems that present students with foreign currency examples instead of solely U.S. dollars. This volume draws together contemporary topics, themes and methodologies in the field of sustainability reporting and assurance to reveal how sustainability information is actually used, interpreted and processed by internal and external users. The second edition of Financial Reporting has been updated for recent developments in the Australian

Accounting Standards, including the release of new standards on accounting for revenue and leases and updates to AASB 9 Financial Instruments. All incorporated updates are in line with developments in the International Financial Reporting Standards (IFRSs). The new edition has been written in accordance with the requirements of the relevant pronouncement(s) in the IFRS Red Book 2016 published by the IASB, which includes the most recent version of each Accounting Standard and Interpretation at 13 January 2016. A hallmark feature of the text is that it provides both a conceptual understanding and a practical application of the accounting standards. For students, an understanding of the conceptual basis of accounting and the rationale behind the principles is crucial to the consistent application of standards in a variety of practical contexts. "Intermediate Financial Accounting Volume 2 by G. Arnold and S. Kyle, developed in collaboration by Athabasca University and Lyryx, is intended for the second of two in Intermediate Financial Accounting courses. It presumes that students have already completed the Introductory Financial Accounting, and the first Intermediate Financing Accounting course. The textbook reflects both current International Financial Reporting Standards (IFRS) and ASPE. This textbook covers all topics essential to a second level Intermediate Accounting



course: current, long-term and complex liabilities, income taxes, pensions, leases, shareholders' equity, earnings per share, statement of cash flows including the direct approach, effects of changes and errors, and disclosures and analysis. Topics that are covered in Advanced Financial Accounting courses, such as consolidations and foreign exchange, are not included here. For those requiring preparation for CPA designation, competencies as outlined by the CPA are addressed in this textbook. For a detailed competency map, please contact us at [info@lyryx.com](mailto:info@lyryx.com). --BCcampus website. About the book 2020 has been a year shaped up by Coronavirus (COVID-19). This pandemic has resulted in widespread economic uncertainty and disruption of businesses across the world. There have been far reaching implications on financial reporting and this may continue for next couple of years. These circumstances potentially present entities with several challenges when preparing their financial statements for year ended 31 March 2021 and subsequent financial results. This book covers some of the key financial reporting implications that companies need to consider and, also, possible approaches that they may consider to dealing with the same keeping in view the business objectives, financial covenants and the accounting standards. Key consideration under COVID-19 for financial reporting consist of: asset

impairment; inventory valuations and write downs; revenue recognition; debt covenants and debt servicing; lease rental concessions; foreign exchange accounting and losses/gains due to extreme volatility; litigation resulting from contractual defaults, invocation of force majeure clauses and potential exposure; Insurance claims for losses during shutdown period or loss of lives; and going concern. The Companies shall ensure that they provide sufficient disclosures in the notes to the financial statements with information about the entity that's useful to existing and potential investors, creditors, lenders, and other stakeholders. This book highlights the existing requirements under Companies (Indian Accounting Standards) Rules, 2015 and Companies (Accounting Standards) Rules, 2006 that should be considered when addressing the financial effects of COVID 19 when preparing annual financial statements and possible audit approaches that can be considered relevant. The role of auditors at this stage would be under increased scrutiny as the auditors have responsibility to complete the audit work in accordance with professional standards and ethics requirements. Under the current circumstances, auditors must recognize that the manner in which they conducted the audits in the past may need significant modification to address the challenges and uncertainties arising out of the impact of

COVID-19. Additionally, irrespective of the challenges and uncertainties, there should not be any dilution in the reporting or non-compliance with the auditing standards in carrying out the audits. This book is an attempt to cover the requirements of the accounting standards and auditing standards, with illustrative examples and COVID-19 related extracts from published financial statements of companies. The readers would find this book very useful. Key Features Covering: - Key accounting impact, with real-life examples and illustrations, under Ind AS and AS due to COVID-19. - Key COVID-19 considerations under auditing standards with real-life examples of KAM/EOM/qualifications in audit reports. - Real-life practical examples and extracts from Companies' financial statements/results. - Simple and concise summaries of accounting and auditing literature. The third edition of Loftus' Financial Reporting has been updated for recent developments in the Australian Accounting Standards, including the release of the new Conceptual Framework. This text is designed to be used across the 2nd and 3rd year financial accounting units. A hallmark feature of the text is that it provides both a conceptual understanding and a practical application of the accounting standards. For students, an understanding of the conceptual basis of accounting and the rationale behind the principles is crucial to the consistent application of

standards in a variety of practical contexts. The Financial Reporting interactive e-text features a range of instructional media content designed to provide students with an engaging learning experience. This includes practitioner videos (from Ernst & Young), interactive worked problems and questions with immediate feedback. Loftus' unique resource can also form the basis of a blended learning solution for lecturers. Focus on GAAP and IFRS, this title makes extensive use of international companies, allowing the reader to get a global understanding of financial accounting. Beginning January 1, 2011, International Financial Reporting Standards will be covered on the CPA

examination. There will not be separate sections on IFRS, but the subject will be integrated in three of the four sections on the exam, including the Financial Reporting section, the Auditing section, and the Business Environment section. CPAs will need to have a broad understanding of the background and nature of IFRS and how IFRS differs from U.S. GAAP. International Financial Reporting Standards: An Introduction, 2nd Edition is effective in helping students to become CPA Ready. INTERNATIONAL FINANCIAL REPORTING STANDARDS introduces accounting students to the status of IFRS and the impact on the financial reporting environment. This

booklet delivers the relevant content, trusted authorship, and appropriate scope for learners new to the subject. INTERNATIONAL FINANCIAL REPORTING STANDARDS delivers content relevant to students, including the history, structure, and status of IFRS, as well as its relationship to US GAAP. Bel Needles and Marian Powers provide their expertise on the subject of IFRS as well as their understanding of the needs of the beginning accounting student. This booklet delivers the basics of IFRS coverage in a few hours of study and includes review questions. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.